

Annual Contribution Limits

Traditional and Roth IRA, SIMPLE IRA, SEP IRA, HSA, and Coverdell ESA contribution limits.

Traditional and Roth IRAs

Tax Year	Annual Contribution Limit for Owners Under Age 50	Annual Contribution Limit for Owners Age 50 and Older
2025	\$7,000	\$8,000
2024	\$7,000	\$8,000
2023	\$6,500	\$7,500
2022	\$6,000	\$7,000
2021	\$6,000	\$7,000

SIMPLE IRAs

Tax Year	Annual Deferral Contribution Limit*	Catch-Up Deferral Limit
2025	\$16,500	\$3,500
2024	\$16,000	\$3,500
2023	\$15,500	\$3,500
2022	\$14,000	\$3,000
2021	\$13,500	\$3,000

*Special increased deferral limits may apply for certain SIMPLE IRA plans. For tax years 2024 and 2025, this limit is \$17,600.

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SEP IRAs

Contributions an employer can make to an employee's SEP IRA generally cannot exceed the lesser of 25% of the employee's compensation, or the "maximum contribution" limit indicated below for that tax year. The employer SEP document will specify how this amount is determined and allocated to employees.

Tax Year	Maximum Contribution
2025	\$70,000
2024	\$69,000
2023	\$66,000
2022	\$61,000
2021	\$58,000

Health Savings Accounts

Tax Year	Single Coverage Annual Limit	Family Coverage Annual Limit
2026	\$4,400	\$8,750
2025	\$4,300	\$8,550
2024	\$4,150	\$8,300
2023	\$3,850	\$7,750
2022	\$3,650	\$7,300
2021	\$3,600	\$7,200

Monthly limits are the annual limit divided by 12.

Owners age 55 and older are allowed an additional \$1,000 annual "catch-up" contribution.

Coverdell ESA

Annual contribution limit is \$2,000.