

# Traditional IRA Contribution Deductibility Limits

The IRS provides income ranges for determining an IRA owner's eligibility to deduct Traditional IRA contributions.

If an IRA owner or the owner's spouse was covered by a retirement plan at work during the year, the amount of the IRA contribution eligible to be deducted may be reduced, or phased out, until it is eliminated, depending on the individual's filing status and modified adjusted gross income (MAGI).

If neither the IRA owner nor the owner's spouse is covered by a retirement plan at work, the individual may deduct all Traditional IRA contributions, regardless of income.

<b>Single (or Head of Household) Taxpayer is Covered by Workplace Retirement Plan</b>	
<b>Tax Year</b>	<b>Individual MAGI</b>
2025	\$79,000 - \$89,000
2024	\$77,000 - \$87,000
2023	\$73,000 - \$83,000
2022	\$68,000 - \$78,000
2021	\$66,000 - \$76,000

<b>Married Couples (Filing Jointly); Owner is Covered by Workplace Retirement Plan</b>	
<b>Tax Year</b>	<b>Joint MAGI</b>
2025	\$126,000 - \$146,000
2024	\$123,000 - \$143,000
2023	\$116,000 - \$136,000
2022	\$109,000 - \$129,000
2021	\$105,000 - \$125,000

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Married Couples (Filing Separately); Owner is Covered by Workplace Retirement Plan

Tax Year	Individual MAGI
2021 - 2025	\$0 - \$10,000

Married Couples (Filing Jointly or Separately); Owner is Not Covered by Workplace Retirement Plan but Spouse is Covered

Tax Year	Individual or Joint MAGI
2025	\$236,000 - \$246,000
2024	\$230,000 - \$240,000
2023	\$218,000 - \$228,000
2022	\$204,000 - \$214,000
2021	\$198,000 - \$208,000