FINANCIAL ORGANIZATION NAME FIN ORG LOGO (IF APPLICABLE)

ADDRESS LINE 1

ADDRESS LINE 2

CITY, STATE ZIP

ESA DESIGNATED BENEFICIARY NAME

ADDRESS LINE 1

ADDRESS LINE 2

CITY, STATE ZIP

August 29, 2023

Dear ESA DESIGNATED BENEFICIARY NAME,

This letter is to notify you that per IRS regulations, your Coverdell ESA must be distributed within 30 days after you reach age 30, unless you are a special needs beneficiary.

Our records indicate that you turn age 30 on INDIVIDUAL'S DATE OF BIRTH.

If you are not a special needs beneficiary, you must either transfer the assets to another eligible family member’s Coverdell ESA or take the assets as a lump sum distribution payable to you within 30 days of your birthday.

Eligible family members must be under age 30 and may include any of the following:

1. spouse;
2. son, daughter, stepchild, foster child, adopted child, or a descendant of any of them;
3. brother, sister, stepbrother, or stepsister;
4. father or mother or ancestor of either;
5. stepfather or stepmother;
6. son or daughter of a brother or sister;
7. brother or sister of father or mother;
8. son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law, or sister-in-law;
9. the spouse of any individual listed above; or
10. first cousin.

Please contact us at the phone number below to indicate how the assets should be distributed or provide us with documentation indicating that you are a special needs beneficiary, and return it to us by <DATE PRIOR TO 30 DAYS AFTER DOB>.

If we do not receive your instructions, we will distribute the Coverdell ESA assets and mail a check payable to you.

You may also contact us with any questions at FINANCIAL ORGANIZATION PHONE NUMBER.

Sincerely,

FINANCIAL ORGANIZATION NAME