FINANCIAL ORGANIZATION NAME FIN ORG LOGO (IF APPLICABLE)

ADDRESS LINE 1

ADDRESS LINE 2

CITY, STATE ZIP

IRA OWNER NAME

ADDRESS LINE 1

ADDRESS LINE 2

CITY, STATE ZIP

July 20, 2023

# Re: Amendment to your existing <Account type> at <Financial organization name>

Dear <Owner Name>,

Your \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (*insert account type of HSA or Coverdell ESA*) is being amended due to a change in our document provider. The enclosed plan agreement and disclosure statement replace, in their entirety, all prior versions that may have previously governed your \_\_\_\_\_\_\_\_\_\_\_ (*insert type of account*) and will now govern your \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (*insert type of account*) with us effective \_\_\_\_\_\_\_\_\_\_\_\_\_ (*insert effective date – 30 days after date of this letter*).

Please review the updated documents and retain them for your records. You do not need to sign or return anything to us to have this amendment apply to you. You will be deemed to have accepted the provisions of the enclosed documents unless you appoint a different successor custodian/trustee within 30 days of the date of this letter. If you wish to appoint a different custodian/trustee, please provide us written notice of the appointment and acceptance by the successor custodian/trustee.

This amendment does not change your beneficiary designation on file, nor does it affect your underlying investment, only the account document language. However, please be aware that under the new plan documents, if no beneficiaries survive you or if you fail to designate beneficiaries during your lifetime, the account will be paid to your spouse. If no such legal spouse shall survive you, then the account will be paid to your estate. This provision is a change from the previous documents that governed your account. Please review the change in beneficiary default to see what effect, if any, this change may have on your legacy planning.

If you have questions regarding the enclosed documents, please call us at <Financial Organization Phone Number>. We are happy to help.

Thank you,

<Financial Organization Name>